

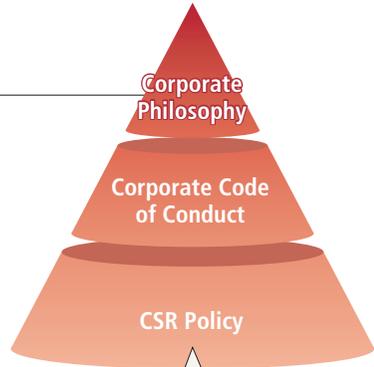
# To Realize Our Corporate Philosophy, We Act Based on Our Corporate Code of Conduct and CSR Policy

Three elements constitute our corporate philosophy.



## Philosophy and Policy Organization

Enhancement of Corporate Value



- Risk Management Policy
- Compliance Policy
- Information Security Policy
- Corporate Quality Policy
- Information Disclosure Policy
- Procurement Policy
- Human Resource Policy
- Occupational Safety and Health Basic Policy
- Social Contribution Policy
- Environmental Policy

### Management Policy

We offer a working environment in which each one of us is encouraged to make full use of his or her personality and capability. With all our power we are dedicated to pursue management based on trust and confidence.

### Slogan

With established trust and confidence inside and outside the Corporation, we aim to contribute to the peoples of the world by creating and putting at their disposal new values for the future.

### Commitment

With full use of the most suitable technology and our accumulated experience, we continue striving to offer new values to the people of the world.

### Action Guideline

Ever onward ! Always mindful of what is the best course, we swiftly put it into action.

## Important Notification

### Plea Agreement with the United States Department of Justice Regarding Our Automotive Parts and Announcement from Korea Fair Trade Commission

In August 2014, NGK SPARK PLUG CO., LTD. consented to a plea agreement with the United States Department of Justice that included the payment of a fine and other details as there had been some violations of U.S. antitrust laws with respect to some transactions related to automobile spark plugs and oxygen sensors for automobiles.

In addition, in March 2015, Korea Fair Trade Commission announced that it would impose a fine for violations of the country's Monopoly Regulation and Fair Trade Act. There is a risk that NGK SPARK PLUG Group may be a party to litigation and penalties and other legal procedures from regulatory authorities in relation to possible violations of anti-monopoly laws in other countries and regions in the future. NGK SPARK PLUG CO., LTD. apologizes profoundly for the serious concern caused to stakeholders, including shareholders, in relation to this series of incidents.

The NGK SPARK PLUG Group has positioned legal compliance as an important subject for management and has established a compliance system. We are taking this situation very seriously and are striving to prevent any recurrence and further strengthen our compliance system as we work to restore confidence. Specifically, we have established a special team for competition law compliance, and we are committed to making compliance with competition laws well known to all through awareness raising activities that include running special seminar training again for officers and employees throughout the group as well as progressively carrying out system audits that include group companies overseas.