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Notice regarding revised financial forecast

We, as NGK SPARK PLUG CO., LTD, notify the following revision to our financial forecast for fiscal year ended March 31, 2008. It has been revised from the previous forecast announced on October 30, 2007.

Consolidated forecast (From April 1, 2007 to March 31, 2008):

	(millions of yen)			
	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	341,000	42,000	44,100	27,700
Revised forecast (B)	345,700	35,000	35,000	22,000
(B)-(A)	(C) 4,700	(7,000)	(9,100)	(5,700)
(C)/(A)	1.4%	(16.7%)	(20.6%)	(20.6%)
Fiscal year ended March 31, 2007	344,891	52,401	53,855	34,072

(reference) Earnings per share of revised forecast 100.27 yen

Reason for the revision:

Net sales is expected to be higher than previous forecast, due to growth of spark-plugs for aftermarket chiefly in Europe and Asia. On the other hand, earnings is expected not to achieve the previous forecast. The primarily reasons are as follows:

- Rapid depreciation of U.S. dollar in the 4th quarter of this fiscal year; and
- Loss of approximately 3 billion yen on write-down of inventories, due to early adoption of ASBJ Statement No. 9, "Accounting Standard for Measurement of Inventories".

Disclaimer statements:

The above forecast is based on information available at the time of this announcement. Therefore, we cannot guarantee accuracy and completeness of the forecast due to various factors.