



**Consolidated Quarterly Balance Sheets**  
**June 30, 2012 and March 31, 2012**

	Millions of yen	
	March 31, 2012	June 30, 2012
Assets		
Current assets		
Cash and deposits	20,463	<b>18,276</b>
Notes and accounts receivable-trade	50,727	<b>53,388</b>
Short-term investment securities	57,069	<b>55,998</b>
Inventories	62,061	<b>62,918</b>
Deferred tax assets	8,626	<b>7,708</b>
Other	8,119	<b>8,750</b>
Allowance for doubtful accounts	(171)	<b>(169)</b>
Total current assets	206,897	<b>206,871</b>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	41,135	<b>40,542</b>
Machinery, equipment and vehicles, net	22,516	<b>23,996</b>
Land	15,017	<b>15,078</b>
Construction in progress	2,721	<b>2,671</b>
Other, net	2,091	<b>2,156</b>
Total property, plant and equipment	83,483	<b>84,445</b>
Intangible assets		
Software	4,184	<b>3,930</b>
Other	194	<b>207</b>
Total intangible assets	4,379	<b>4,138</b>
Investments and other assets		
Investment securities	42,872	<b>39,659</b>
Deferred tax assets	843	<b>893</b>
Other	1,921	<b>2,027</b>
Allowance for doubtful accounts	(101)	<b>(101)</b>
Total investments and other assets	45,536	<b>42,479</b>
Total noncurrent assets	133,398	<b>131,063</b>
Total assets	340,295	<b>337,935</b>

	Millions of yen	
	March 31, 2012	June 30, 2012
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable-trade	23,557	<b>24,389</b>
Short-term loans payable	1,250	<b>1,321</b>
Current portion of bonds	10,000	<b>10,000</b>
Lease obligations	310	<b>324</b>
Income taxes payable	1,238	<b>990</b>
Deferred tax liabilities	76	<b>84</b>
Other	21,784	<b>18,184</b>
<b>Total current liabilities</b>	<b>58,217</b>	<b>55,294</b>
<b>Noncurrent liabilities</b>		
Bonds payable	25,000	<b>25,000</b>
Lease obligations	838	<b>847</b>
Provision for retirement benefits	17,728	<b>17,818</b>
Negative goodwill	32	<b>28</b>
Deferred tax liabilities	1,142	<b>672</b>
Other	1,722	<b>1,810</b>
<b>Total noncurrent liabilities</b>	<b>46,464</b>	<b>46,178</b>
<b>Total liabilities</b>	<b>104,682</b>	<b>101,472</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	47,869	<b>47,869</b>
Capital surplus	54,824	<b>54,824</b>
Retained earnings	151,440	<b>151,051</b>
Treasury stock	(7,525)	<b>(7,529)</b>
<b>Total shareholders' equity</b>	<b>246,609</b>	<b>246,216</b>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	11,815	<b>9,469</b>
Foreign currency translation adjustment	(24,366)	<b>(20,841)</b>
<b>Total valuation and translation adjustments</b>	<b>(12,550)</b>	<b>(11,371)</b>
<b>Minority interests</b>	1,555	<b>1,617</b>
<b>Total net assets</b>	<b>235,613</b>	<b>236,462</b>
<b>Total liabilities and net assets</b>	<b>340,295</b>	<b>337,935</b>



### Consolidated Statements of Comprehensive Income for the Three Months Ended June 30, 2011 and 2012

	Millions of yen	
	2011	2012
Income before minority interests	7,830	<b>2,074</b>
Other comprehensive income		
Valuation difference on available-for-sale securities	(140)	<b>(2,344)</b>
Foreign currency translation adjustment	2,507	<b>3,512</b>
Share of other comprehensive income of associates accounted for using equity method	142	<b>166</b>
Total other comprehensive income	2,509	<b>1,334</b>
Comprehensive income	10,339	<b>3,408</b>
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	10,225	<b>3,184</b>
Comprehensive income attributable to minority interests	114	<b>224</b>

**Consolidated Quarterly Statements of Cash Flows  
 for the Three Months Ended June 30, 2011 and 2012**

	Millions of yen	
	2011	2012
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	9,552	<b>4,598</b>
Depreciation and amortization	3,579	<b>3,006</b>
Amortization of goodwill	9	<b>(4)</b>
Increase (decrease) in provision for retirement benefits	236	<b>67</b>
Interest and dividends income	(537)	<b>(513)</b>
Interest expenses	150	<b>155</b>
Equity in (earnings) losses of affiliates	(173)	<b>(139)</b>
(Gain) loss on disposal of noncurrent assets	(11)	<b>(12)</b>
(Increase) decrease in notes and accounts receivable-trade	(4,129)	<b>(1,039)</b>
Decrease (increase) in inventories	3,753	<b>1,173</b>
(Decrease) increase in notes and accounts payable-trade	(8,983)	<b>(845)</b>
Other, net	(3,333)	<b>(3,818)</b>
Subtotal	111	<b>2,630</b>
Interest and dividends income received	495	<b>588</b>
Interest expenses paid	(15)	<b>(21)</b>
Income taxes paid	(1,073)	<b>(926)</b>
Net cash provided by (used in) operating activities	(482)	<b>2,270</b>
Net cash (used in) provided by investment activities		
Net decrease (increase) in time deposits	(756)	<b>387</b>
Net (increase) decrease in short-term investment securities	0	<b>(1,905)</b>
Purchase of property, plant and equipment	(3,010)	<b>(4,126)</b>
Proceeds from sales of property, plant and equipment	98	<b>49</b>
Purchase of intangible assets	(80)	<b>(82)</b>
Purchase of investment securities	(25)	<b>(1,510)</b>
Proceeds from sales and redemption of investment securities	1,500	<b>4,000</b>
Other, net	1	<b>(14)</b>
Net cash (used in) provided by investment activities	(2,273)	<b>(3,201)</b>
Net cash (used in) provided by financing activities		
Net (decrease) increase in short-term loans payable	149	<b>(20)</b>
Purchase of treasury stock	(17)	<b>(3)</b>
Proceeds from sales of treasury stock	1	<b>0</b>
Cash dividends paid	(2,398)	<b>(2,349)</b>
Other, net	(186)	<b>(252)</b>
Net cash (used in) provided by financing activities	(2,451)	<b>(2,625)</b>
Effect of exchange rate change on cash and cash equivalents	898	<b>648</b>
Net (decrease) increase in cash and cash equivalents	(4,310)	<b>(2,907)</b>
Cash and cash equivalents at beginning of period	51,888	<b>51,824</b>
Cash and cash equivalents at end of period	47,578	<b>48,917</b>

**Segment information**

Information about sales and segment income (loss) by reportable segments

	Reportable segments				Others	Total	Adjustment	Consolidated
	Automotive components	Communication media components	Technical ceramics	Total				
	Millions of yen							
<b>Three months ended June 30, 2011</b>								
Net sales	53,725	8,637	6,013	68,375	1,160	69,536	-	69,536
Segment income (loss)	9,838	(1,037)	568	9,370	35	9,405	-	9,405
<b>Three months ended June 30, 2012</b>								
<b>Net sales</b>	<b>54,068</b>	<b>7,472</b>	<b>5,659</b>	<b>67,200</b>	<b>1,049</b>	<b>68,249</b>	<b>-</b>	<b>68,249</b>
<b>Segment income (loss)</b>	<b>7,253</b>	<b>(2,211)</b>	<b>292</b>	<b>5,334</b>	<b>(18)</b>	<b>5,316</b>	<b>-</b>	<b>5,316</b>

Note 1: "Others" represents businesses such as Material Sales, Welfare Program Service and Transportation, which are not included in reportable segments.

Note 2: Segment income (loss) is adjusted to Operating income (loss) of "Consolidated Quarterly Statement of Operations".

Note 3: Depreciation of property, plant and equipment (excluding buildings) of the Company and its domestic consolidated subsidiaries had been calculated by declining-balance method, but from the fiscal year ending March 31, 2013, straight-line method has been applied to all property, plant and equipment.

As a result, Automotive components' segment income increased by 268 million yen, Technical ceramics' segment income increased by 17 million yen, Communication media components' segment loss decreased by 7 million yen, compared with the figures calculated using the former accounting method.

Note 4: From the fiscal year ending March 31, 2013, the Company and its domestic consolidated subsidiaries have changed useful lives of machinery and equipment in Automotive components and Communication media components in order to reflect the actual condition of production.

As a result, Automotive components' segment income increased by 200 million yen, Technical ceramics' segment income increased by 17 million yen, compared with the figures calculated using the former accounting method.