

March 26, 2015

NGK SPARK PLUG CO., LTD.

**Regarding the Announcement of the Korean Fair Trade Commission**

Nagoya, Japan, March 26, 2015 (Japan Standard Time) —Korea Fair Trade Commission (“KFTC”) announced that NGK SPARK PLUG CO., LTD. (President and CEO: Shinichi Odo, Headquarter: Nagoya, hereafter “NTK”) had committed acts in violation of the law regarding monopoly regulation and fair trade in Korea, and thus, KFTC would impose to NTK fines amounted 916 million won (about 100 million yen) relating to relevant part of transaction of the temperature sensor in Korea in the past. We have not received a formal and final notification at this moment. As soon as we confirm the content of notification after we receive it, we will take an appropriate measure immediately. KFTC also announced that Woojin Industry Co., Ltd. (“Woojin”), an affiliate of NTK, had committed acts in violation of the law relating to some trading of the spark plug, and KFTC would impose to Woojin fines amounted 597 million won (about 65 million yen) .

We consider this situation very seriously and continue the compliance education that we are currently working to prevent recurrence. We will strive to restore reliance from our valued customers.

We deeply apologize to all our valued customers and other stakeholders for any inconvenience or concern this matter has caused.