

June 29, 2015

NGK SPARK PLUG CO., LTD.

**Announcement of assets transfer of the ceramic tube business
for the vacuum circuit breakers**

NGK SPARK PLUGS CO., LTD. (President and CEO: Shinichi Odo, Headquarters: Mizuho-ku, Nagoya) announces that we have decided to transfer the equipment of the ceramic tube business for the vacuum circuit breakers to Carborundum Universal Limited (Chairman: M.M. Murugappan, Headquarters: Chennai, India, hereinafter, CUMI).

Purpose of this Assets transfer

As for the technical ceramics businesses, we are now promoting the "selection and concentration" of its businesses. We are now promoting the optimal allocation of our management resources, that is, determining which businesses should be withdrew or restructured and which businesses should be invested for growth. These efforts of "selection and concentration" have been started since last year, beginning with the transfer of dielectric ceramics business to MARUWA CO., LTD. in last July, and also with the acquisition of all shares of NIHON CERATEC CO., LTD. for the purpose to strengthening of semiconductor manufacturing equipment parts in last February.

Regarding the ceramic tube for the vacuum circuit breakers (* 1), we had been producing it since the 1960s. However, we aware it would be difficult to expect further sales increase in the future, we have decided to transfer these equipment as one of the "selection and concentration". CUMI (* 2) has already engaged in the ceramic tube business for manufacturing the vacuum circuit breakers in India.

(* 1) the ceramic tube for the vacuum circuit breakers : It is a metallization processed on the edge of the vacuum circuit breakers , and it enables to open and close the load current of the power circuit and power equipment during normal operation. Shut off the accident current (short-circuit current), and the protection of the load side equipment. The ceramics is used as a material for the tube, because it needs electrically insulating, airtightness, mechanical strength and durability.

(* 2) CUMI (Carborundum Universal Limited): The Company belongs to the Murugappa group of India, headquartered in Chennai. Its main business is Abrasive, Industrial Ceramics and Electro Minerals. They have several facilities including the facility in Hosur, near Bangalore where the equipment will be used.

Schedule of Assets transfer

We plan to complete the transfer of Equipment to CUMI around February, 2016.

Outlook

There is minor impact on the current fiscal year of our consolidated financial results regarding this assets transfer.

■About NGK SPARK PLUG CO., LTD.

NGK SPARK PLUG CO., LTD., headquartered in Nagoya, Japan, is a comprehensive ceramics processing manufacturer. We hold a world leading share of spark plugs and automotive sensors for internal combustion engines and also offer a broad lineup of packages, cutting tools, bio ceramics and industrial ceramics. Our global network of sales and manufacturing organizations, and over 13,000 employees deliver value creation to the world. We are now contributing to a sustainable society by developing products related to the environment energy, next generation vehicles and the medical device and diagnostic. The company's belief is to embrace the challenge of new era under the catch-phrase of "manufacturing only one and number one product".

For more information, please visit our website:

<http://www.ngkntk.co.jp/english/index.html>

14-18 Takatsuji-cho, Mizuho-ku,
Nagoya, 467-8525, Japan

■Press Contact

Hiromi Kitagawa

Public Relations Office

NGK SPARK PLUG CO., LTD.

webmaster@mg.ngkntk.co.jp