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Stock listing : Tokyo 1st section, Nagoya 1st section
Code number : 5334
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Representative : Shinichi Odo, President

Notice regarding issue of Unsecured Straight Bonds

We, as NGK SPARK PLUG CO., LTD., notify issue of Unsecured Straight Bonds (the "Bonds") as stated following.

Since April 2010, we have launched a long-term management plan, "NITTOKU SHINKA-RON (Evolution of NGK Spark Plug)", where we should be a distinguished monozukuri company, a highly profitable company, a progressive company, and a human "assets" company in 2020. To realize the management plan, we have an investment plan of 61.5 billion yen in this fiscal year for plant and equipment to expand business scale. Especially in the Automotive components group, we are actively introducing facilities to increase our production capacity, such as production equipment at an insulator plant in Kani, Gifu which started its production from April 2014, a new plant in Komaki, Aichi which is to be established in January 2016, and other facilities to improve our global production system. These investments are necessary for our growth strategy in prospect of the demand in 2020. We expect to further strengthen our group competitiveness.

The issue of unsecured straight bonds aims to secure necessary capital to perform the above-mentioned business and stabilize financial basis for supporting our growth strategy.

The Seventh Series Unsecured Straight Bonds(with inter-bond pari passu clause)

1. Total amount of issue: 30 billion yen
2. Denomination of each Bond: 100 million yen
3. Issue price: 100 yen per face value of 100 yen
4. Redemption price: 100 yen per face value of 100 yen
5. Interest rate: 0.296% per annum
6. Term: 5 years
7. Payment date: October 27, 2015
8. Maturity date: October 27, 2020
9. Principal redemption method: Lump-sum redemption at maturity. However, the issuer may redeem the bond by buy-back at any time after the payment date.
10. Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc.: The Bonds are subject to the application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. (the "Law"). Pursuant to the Law, the bond certificates shall not be issued for the Bonds.
11. Offering method: Public offering
12. Interest payment dates: April 27 and October 27 of each year
13. Collateral or guarantee: No collateral or guarantee is pledged and no assets are specifically reserved to secure the Bonds.
14. Covenants: Negative pledge clause
15. Rating: "A+" from Rating and Investment Information, Inc.
"A+" from Japan Credit Rating Agency, Ltd.
16. Underwriters: Nomura Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Nikko Securities Inc.
Daiwa Securities Co. Ltd.
17. Book-entry transfer institution: Japan Securities Depository Center, Inc.
18. Fiscal agent: The Bank of Tokyo- Mitsubishi UFJ, Ltd.