



## Quarterly Consolidated Balance Sheets March 31, 2015 and December 31, 2015

	Millions of yen	
	March 31, 2015	December 31, 2015
<b>Assets</b>		
Current assets		
Cash and deposits	38,708	<b>39,515</b>
Notes and accounts receivable-trade	68,514	<b>74,015</b>
Short-term investment securities	62,839	<b>52,937</b>
Inventories	78,379	<b>85,862</b>
Deferred tax assets	12,679	<b>11,199</b>
Other	12,549	<b>14,712</b>
Allowance for doubtful accounts	(387)	<b>(490)</b>
Total current assets	273,284	<b>277,753</b>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	50,775	<b>53,344</b>
Machinery, equipment and vehicles, net	54,718	<b>70,107</b>
Land	18,082	<b>20,180</b>
Construction in progress	13,448	<b>18,871</b>
Other, net	3,043	<b>3,592</b>
Total property, plant and equipment	140,068	<b>166,097</b>
Intangible assets		
Goodwill	-	<b>14,618</b>
Software	3,131	<b>3,534</b>
Other	288	<b>4,774</b>
Total intangible assets	3,420	<b>22,927</b>
Investments and other assets		
Investment securities	65,714	<b>66,532</b>
Deferred tax assets	867	<b>809</b>
Other	2,270	<b>1,984</b>
Allowance for doubtful accounts	(127)	<b>(127)</b>
Total investments and other assets	68,724	<b>69,197</b>
Total noncurrent assets	212,213	<b>258,223</b>
Total assets	485,497	<b>535,976</b>

	Millions of yen	
	March 31, 2015	December 31, 2015
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	25,239	<b>26,302</b>
Short-term loans payable	668	<b>12</b>
Current portion of bonds	15,000	-
Lease obligations	187	<b>181</b>
Income taxes payable	7,782	<b>1,733</b>
Other	30,456	<b>35,699</b>
Total current liabilities	<u>79,334</u>	<u><b>63,929</b></u>
Noncurrent liabilities		
Bonds payable	25,000	<b>55,000</b>
Long-term loans payable	5,000	<b>24,860</b>
Lease obligations	298	<b>233</b>
Net defined benefit liability	24,012	<b>24,707</b>
Deferred tax liabilities	7,129	<b>10,558</b>
Other	1,343	<b>1,378</b>
Total noncurrent liabilities	<u>62,783</u>	<u><b>116,738</b></u>
Total liabilities	<u>142,117</u>	<u><b>180,667</b></u>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	47,869	<b>47,869</b>
Capital surplus	54,824	<b>54,824</b>
Retained earnings	223,135	<b>240,227</b>
Treasury stock	(7,640)	<b>(7,646)</b>
Total shareholders' equity	<u>318,189</u>	<u><b>335,275</b></u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	30,297	<b>30,762</b>
Foreign currency translation adjustment	(4,017)	<b>(9,753)</b>
Remeasurements of defined benefit plans	(3,496)	<b>(3,125)</b>
Total valuation and translation adjustments	<u>22,782</u>	<u><b>17,883</b></u>
Non-controlling interests	<u>2,407</u>	<u><b>2,149</b></u>
Total net assets	<u>343,380</u>	<u><b>355,308</b></u>
Total liabilities and net assets	<u>485,497</u>	<u><b>535,976</b></u>

## Quarterly Consolidated Statements of Operations for the nine months ended December 31, 2014 and 2015

	Millions of yen	
	2014	2015
Net sales	257,864	<b>287,913</b>
Cost of sales	166,051	<b>183,915</b>
Gross profit	91,812	<b>103,997</b>
Selling, general and administrative expenses	45,240	<b>52,260</b>
Operating income	46,572	<b>51,737</b>
Non-operating income		
Interest income	1,140	<b>1,214</b>
Dividends income	1,030	<b>1,177</b>
Equity in earnings of affiliates	863	-
Foreign exchange gains	3,059	-
Other	1,472	<b>1,264</b>
Total non-operating income	7,566	<b>3,656</b>
Non-operating expenses		
Interest expenses	303	<b>245</b>
Equity in losses of affiliates	-	<b>197</b>
Foreign exchange losses	-	<b>1,852</b>
Depreciation of inactive noncurrent assets	143	<b>162</b>
Other	635	<b>792</b>
Total non-operating expenses	1,082	<b>3,250</b>
Ordinary income	53,055	<b>52,143</b>
Extraordinary income		
Gain on sales of property, plant and equipment	62	<b>63</b>
Total extraordinary income	62	<b>63</b>
Extraordinary loss		
Loss on sales or disposal of property, plant and equipment	364	<b>245</b>
Loss on valuation of investment securities	16	-
Loss on violation of antitrust law	5,687	-
Settlement	-	<b>14,837</b>
Total extraordinary losses	6,068	<b>15,082</b>
Profit before income taxes	47,049	<b>37,124</b>
Income taxes-current	14,299	<b>7,517</b>
Income taxes-deferred	2,737	<b>3,797</b>
Total income taxes	17,037	<b>11,315</b>
Profit	30,012	<b>25,809</b>
Profit attributable to non-controlling interests	230	<b>230</b>
Profit attributable to owners of parent	29,781	<b>25,578</b>
Net income per share	Yen	
- Basic	136.85	<b>117.54</b>
- Diluted	-	-

**Quarterly Consolidated Statements of Comprehensive Income  
 for the nine months ended December 31, 2014 and 2015**

	Millions of yen	
	2014	2015
Profit	30,012	<b>25,809</b>
Other comprehensive income		
Valuation difference on available-for-sale securities	3,676	<b>468</b>
Foreign currency translation adjustment	8,688	<b>(5,774)</b>
Remeasurements of defined benefit plans	381	<b>371</b>
Share of other comprehensive income of associates accounted for using equity method	614	<b>(268)</b>
Total other comprehensive income	13,360	<b>(5,203)</b>
Comprehensive income	43,372	<b>20,606</b>
Comprehensive income attributable to		
owners of the parent	42,909	<b>20,679</b>
non-controlling interests	463	<b>(73)</b>

## Quarterly Consolidated Statements of Cash Flows For the nine months ended December 31, 2014 and 2015

	Millions of yen	
	2014	2015
Net cash provided by operating activities		
Profit before income taxes	47,049	<b>37,124</b>
Depreciation and amortization	9,801	<b>11,519</b>
Decrease in net defined benefit liability	(102)	<b>(206)</b>
Interest and dividends income	(2,170)	<b>(2,391)</b>
Interest expenses	303	<b>245</b>
Equity in losses (earnings) of affiliates	(863)	<b>197</b>
Loss on disposal of noncurrent assets	302	<b>182</b>
Loss on valuation of investment securities	16	-
Decrease (increase) in notes and accounts receivable-trade	(2,410)	<b>3,159</b>
Increase in inventories	(1,857)	<b>(2,594)</b>
Increase (decrease) in notes and accounts payable-trade	(5,331)	<b>138</b>
Other, net	(1,975)	<b>(81)</b>
Subtotal	<u>42,762</u>	<u><b>47,292</b></u>
Interest and dividends income received	1,875	<b>2,708</b>
Interest expenses paid	(302)	<b>(205)</b>
Income taxes paid	(25,485)	<b>(15,091)</b>
Net cash provided by operating activities	<u>18,849</u>	<u><b>34,702</b></u>
Net cash used in investment activities		
Net increase in time deposits	(1,206)	<b>(1,493)</b>
Net decrease in short-term investment securities	11,387	<b>2,857</b>
Purchase of property, plant and equipment	(28,697)	<b>(29,898)</b>
Purchase of intangible assets	(834)	<b>(753)</b>
Purchase of investment securities	(1,946)	<b>(238)</b>
Proceeds from sales and redemption of investment securities	7,100	<b>6,104</b>
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	<b>(37,619)</b>
Other, net	288	<b>1,646</b>
Net cash used in investment activities	<u>(13,907)</u>	<u><b>(59,394)</b></u>
Net cash provided by (used in) financing activities		
Net decrease in short-term loans payable	(705)	<b>(654)</b>
Proceeds from long-term loans payable	-	<b>19,848</b>
Proceeds from issuance of bonds	-	<b>29,859</b>
Redemption of bonds	(10,000)	<b>(15,000)</b>
Purchase of treasury stock	(27)	<b>(6)</b>
Cash dividends paid	(7,173)	<b>(8,478)</b>
Other, net	(401)	<b>(380)</b>
Net cash provided by (used in) financing activities	<u>(18,307)</u>	<u><b>25,187</b></u>
Effect of exchange rate change on cash and cash equivalents	2,512	<b>(892)</b>
Net decrease in cash and cash equivalents	<u>(10,853)</u>	<u><b>(397)</b></u>
Cash and cash equivalents at beginning of period	68,966	<b>75,540</b>
Cash and cash equivalents at end of period	<u>58,113</u>	<u><b>75,143</b></u>

## Segment information

Information about sales and segment income (loss) by reportable segments

	Reportable segments				Total	Others	Total	Adjustment	Consolidated
	Automotive components	Technical ceramics		Total					
		Semiconductor	Ceramics						
Millions of yen									
Nine months ended December 31, 2014									
Net sales	217,338	21,452	15,699	37,151	254,490	3,374	257,864	-	257,864
Segment income (loss)	51,306	(5,360)	603	(4,757)	46,549	23	46,572	-	46,572
Nine months ended December 31, 2015									
<b>Net sales</b>	<b>241,119</b>	<b>27,735</b>	<b>16,122</b>	<b>43,857</b>	<b>284,977</b>	<b>2,936</b>	<b>287,913</b>	-	<b>287,913</b>
<b>Segment income (loss)</b>	<b>54,482</b>	<b>(2,895)</b>	<b>273</b>	<b>(2,622)</b>	<b>51,860</b>	<b>(122)</b>	<b>51,737</b>	-	<b>51,737</b>

Note 1: "Others" represents businesses such as Material Sales, Welfare Program Service and Transportation, which are not included in reportable segments.

Note 2: Segment income (loss) is adjusted to Operating income (loss) of "Consolidated Quarterly Statement of Operations".

Note 3: We acquired NIHON CERATEC Co., Ltd. and made it into our subsidiary on April 1 2015. Its sales and income are included in Semiconductor and Ceramics in the above segment information.

Note 4: We acquired Wells Vehicle Electronics Holdings Corp. (formerly UCI Acquisition Holdings (No.2) Corp.) and its subsidiaries, and made them into our subsidiaries on July 1 2015. Their sales and income are included in Automotive components in the above segment information.